

Minutes of CCP12 Executive Committee Teleconference

Date: September 19, 2014.

Attendees:

1. Dale Michaels (DS)
2. Erica Brown (EB)
3. Glenn Goucher (GG), Vice-Chair
4. Luis Jorge Pelayo (LJP)
5. Marcus Zickwolff (MZ), Vice-Chair
6. Mikio Hinoide (MH)
7. Paul Jones (PJ)
8. Siddhartha Roy (SR) , Chair
9. Terence Saryman (TS of JSE) – Invitee

Conference started with the discussions on draft minutes of teleconference dated 13th Aug'2014. The minutes were approved by all participants.

SR mentioned that Shanghai Clearing House has proposed a meeting of EXCO members with senior officials of Shanghai Municipal Government – timelines to be scheduled.

The version circulated regarding change to Articles of Association on Membership Qualification was approved by all. **SR** thanked **TS** for carrying this forward.

GG confirmed that he would discuss about their proposal for improvements to CCP12 website. **SR** informed the members that Gourang Desai of DGCC will not attend the SGM. Regarding registration, some clarifications regarding member liability etc. were awaited. Hence, this issue would possibly have to wait beyond this SGM. There was general agreement on this.

DS requested for discussion on points covered in the paper on CCP resolution issued by JP Morgan. **PJ** supported the suggestion and suggested that he would have few more issues. This was agreed upon by EXCO members. **SR** requested **DS** & **PJ** to provide topics to be included.

SR mentioned that 2/3rd members have provided their data/information. A database has been created. In due course, this can possibly be linked to website for members to update.

On venue for next AGM, MZ expressed optimism that IOMA conference will be held in Brazil or Mexico. WFE will, in all likelihood, support CCP12's joining as in previous year. **LJP** indicated that if the next IOMA meeting happens in Mexico, CCP 12 would be most welcome to have their AGM there.

The meeting ended with **SR** thanking all the participants.
