

Minutes of CCP12 Executive Committee Teleconference

Date: August 14th, 2013.

Attendees:

1. Dale Michaels (DS)
2. Erica Brown (EB)
3. Glenn Goucher (GG), Vice-Chair
4. Luis Jorge Pelayo (LJP)
5. Marcus Zickwolff (MZ), Vice-Chair
[also supported by Nadine Madeleine Pique]
6. Murray C. Pozmanter (MCP)
7. Siddhartha Roy (SR) , Chair
8. Takeshi Hirano (TH)

1. Minutes of conference dated 01st Aug'2013 confirmed by all participants.

2. On Dubai SGM, it was informed that the venue had been finalised. It would be held at Al Almas Conference Centre, Almas Tower, Dubai. DGCX also has made special arrangement for rooms at discounted rates in the same place and airport transfer also can be arranged by them.

3. There was discussion as to whether video conferencing facility can be used. It was felt that participation through Video Conference should not be allowed. If any speaker whom members are keen to listen to becomes available through Video Conference, it would be appropriate to accommodate him/her.

4. There was discussion on speakers for the sessions. Marcus confirmed that he would speak in the session on "Principles for FMIs and related national regulations – Evolving Standard". Dale agreed to speak in the session on "Collateral Crunch due to Mandatory Clearing – Myth or Reality?"; for this session Monica Singer of Strate would also be invited. Jorge Pelayo agreed to speak on "CCP Resolution & Recovery – Progress achieved". Mr Roy informed that Rory had agreed to join one of the internal panels. Glenn agreed to speak on "Gliding through Regulatory changes – Experience of CCPs". Mr. Murray from DTCC agreed to speak on "CCPs and Trade Repositories – can these work together to make OTC markets safer?" to which Mr Roy also agreed to be a part. Regarding inviting Thomas Murray representative, as they work for profit, it was felt that inviting them again and again should be avoided unless CCP12 allows equal opportunity to others as well.

5. Mr. Roy informed that vendors such as RiskMetrics & other software vendors may be willing to sponsor seminars where they can talk about their softwares. It was felt that this will be ideal if it could be combined with annual or special general meeting. It was also felt that option of SIBOS accommodating CCP12 meeting in future during their regular days of conference could be considered.

6. In regard to the possibility of registration of CCP12 at Belgium like EACH, Mr. Marcus agreed to make a presentation to membership during Dubai meeting.

7. Gre Tai Securities Market proposal for membership was discussed. It was felt that the points of their ownership (whether Taiwanese Stock Exchange group member?) and whether it is a CCP needs to be examined before considering their membership. It was informed by Mr. Roy that a proposal from ICCL, clearing house for Bombay Stock Exchange, has been received. Some more information was awaited; could possibly be considered during next teleconference.

8. In regard to website, Nadine clarified that the domain CCP12.org was owned by CDS and they have been very helpful. Mr Roy mentioned that the website was up and he will carry out updation taking the help of Jorge.

9. It was decided that the next teleconference would be tentatively scheduled on 2nd Sept' 13.

At the end, Mr. Roy thanked everyone for participating in the teleconference and requested everybody to attend Dubai SGM.