

CCP12 Executive Committee Call Minutes

Date	Time
24 February 2011	1:00 PM Frankfurt (CET)

Members		Other Attendees
Rory Cunningham (RC) Paul Jones (PJ) Takeshi Hirano (TH) Kevin King (KK) Dale Michaels (DM) Jorges Pelayo (JLP) - Vice Chair	Siddhartha Roy (SR) - Vice Chair Andrew Simpson (AS) Marcus Zickwolff (MZ) - Chair Absent: Sunda Ramamurthy (Sra) Mike Walinskas (MW)	Melanie Götzing (EurexClearing)

Agenda Item	Source
1. Confirm Teleconference Attendees & Observers	All
2. Minutes - Approval of minutes - Minutes are to be checked by 25 Feb	All
3. Follow-up on BIS Consultation - CCP12 sent very short comment as a response – no global position of CCP industry - Discussion on data collection, data will be required on a regular basis (6 months) - MZ will write letter to BIS, offering discussion with CCP industry in case of open questions and asking for BIS' road map	All
4. Other consultations/reports - EU Commission: "Public Consultation on possible measures to strengthen bank capital requirements for counterparty credit risk", answers requested by 9 March 2011; consultation shall be made available to CCP12 to work on proposals of alternatives. - RC will forward EACH position paper, which might help to reach a common CCP12 position - CPSS IOSCO Consultation is expected to start end of March, consultation period of 3 months - Start discussion and prepare a first draft in whole CCP12 - Timetable and structure to be set up by Mumbai meeting 4 May - WG 2 to be kicked off by PJ & SR again	All
5. Application of CCLV - CCLV handed in first set of documents in Spanish - JLP checked Spanish documents and agrees with application - JLP will ask CCLV to translate documents into English and forward them asap to MZ - discussion in next CCP12 ExCo Call - invitation to CCP12 Toronto Plenary Meeting in September rather than to Mumbai meeting in May, but CCLV can decide	JLP
6. Next CCP12 Meeting in Mumbai, 4 May - Agenda: CCP12 Governance, member candidates (pending), CPSS IOSCO Recommendations, BCBS Consultation, invitation of ECB/ BCBS representatives as guests (eg. Daniela Russo; SEBI-representant)	All

<ul style="list-style-type: none"> - MZ will send email to Daniela Russo and announce meeting/ invitation - ad-hoc meeting of new ExCo at the dinner after Annual Meeting (pending) - slide on CCP12 Budget presented by Paul - Thursday morning, 5 May: WG 2 meeting on CPSS IOSCO; ad-hoc meeting of new ExCo (pending); Siddharta and Sundararaman make arrangements for facilities there 	
7. CCP12 Articles <ul style="list-style-type: none"> - change of Articles 2 and 3 Appendix 2B (Association language English) - Articles will be forwarded to members, change to be approved in Annual Meeting 	All
8. Any Other Business (AOB) <ul style="list-style-type: none"> - CSD11 Conference, MZ will participate - Multi-Commodity Exchange approached MZ for CCP12 membership application, MZ sent info package, nothing heard anymore 	MZ

Future CCP 12 Exec Committee Teleconference Calls

Date	Time	Status
17 March 2011	1:00 pm CET	planned
21 April 2011	1:00 pm CET	planned

Subsequent teleconferences to be determined

#	Open Action Items	Who	When
1.	Follow up on BIS Consultation, write letter to BIS offering to discuss open questions and asking for "road map"	MZ	asap
2.	Send comments and request for translation of application to CCLV	JLP	asap
3.	Send invitation to guest speakers Daniela Russo (MZ), representative of SEBI, etc.	MZ/ SR	asap
4.	Make arrangements for facilities for subsequent WG2/ new ExCo meeting Thursday, 5 May	SR/ SRa	asap
5.	Forward "Public Consultation on possible measures to strengthen bank capital requirements for counterparty credit risk" & EACH position paper to CCP12 members/ work out CCP12 position paper	RC/ All	asap
6.	Forward changed Articles to membership	MZ	asap
7.	Approve minutes of CCP12 ExCo Call of 20 Jan 2011	All	By 25 Feb
8.	Follow up with CPSS on consultation of CPSS-IOSCO recommendations; prepare an early draft to discuss in WG2	MZ/ All	Ongoing
9.	Start Planning for Mumbai Plenary Meeting, 4/5 May 2011	MZ/ SR/ SRa	Ongoing
10.	Prepare Slide on CCP12 Budget	PJ	By 4 May
11.	Follow up with ICE on double membership	MZ	Tbc
12.	Follow up on CCP12 web page	MZ	Ongoing
13.	Follow up on new members	MZ/ JLP	ongoing