

CCP12 Executive Committee Call Minutes

Date	Time
15 June 2010	2:00 PM Frankfurt (CET)

Members		Other Attendees
Paul Jones (PJ) Takeshi Hirano (TH) Kevin King (KK) Dale Michaels (DM) Jorges Pelayo (JLP) - Vice Chair	Siddhartha Roy (SR) - Vice Chair Mike Walinskas (MW) Marcus Zickwolff (MZ) - Chair Andrew Simpson (AS) Rory Cunningham (RC)	Sujata Wirsching (EurexClearing)

Agenda Item	Source
1. Confirm Teleconference Attendees & Observers	All
2. Minutes <ul style="list-style-type: none"> - Approval of minutes postponed; MZ will check that latest minutes will be updated on the website 	All
2. Follow-up CPSS-IOSCO Meeting <ul style="list-style-type: none"> - Deadline for response to CPSS-IOSCO is on 25 June 2010 - MZ reported from the meeting on Friday with CPSS-IOSCO (see also provided debriefing) - The question why the topic of "access to Central Bank liquidity" was not included into the proposed guidance was raised; outside the CPSS-IOSCO meeting it was mentioned that Central Banks have objections that excessive liquidity might lead to higher risks; there was agreement that CCP12 will pick up the topic in the CCP12 reply, as this was seen as a window of opportunity - On the point of "emergency layers", CPSS-IOSCO should be asked for more clarity/flexibility - With regard to the "Trade Repository" topic, it was discussed that it is not acceptable for CCP12 members that on the global level only one Trade Repository is responsible to report trades to public authorities; the topic that CCPs need to report their trades to Trade Repositories was not discussed; CCPs should be allowed to report directly to public authorities - SR will circulate the ISDA response to ExCo members - CCP12 ExCo members agreed that MZ will send an email to CCP12 Membership asking for input/comments for a CCP12 response in the CPSS-IOSCO consultation to be sent to SR, who will then summarize the comments by Friday 18 June eob. A final version of the response would be circulated by 21 June for final approval. 	MZ, SR
4. Next CCP12 Meeting – Proposal by SWIFT <ul style="list-style-type: none"> - SWIFT offers a free registration for CCP12 Members and the use of SIBOS facilities - For the public session of the CCP12 Meeting, speakers need to be identified - MZ will contact SWIFT to coordinate further details 	MZ

Gelöscht: 20100615 CCP12
Teleconference Minutes ExCo 8 draft[1]

Eingefügt: 20100615 CCP12
Teleconference Minutes ExCo 8 draft[1]

Gelöscht: 20100611 CCP12
Teleconference Minutes ExCo 8 draft

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| <p>5. Any Other Business (AOB)</p> <ul style="list-style-type: none"> - MZ informed CCP12 Members that KDPW transferred into KDPW_CLEARPOOL, establishing a separate legal entity for the CCP - Times for ExCo slots to be changed | |
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Future CCP 12 Exec Committee Teleconference Calls

Date	Time	Status
15 July 2010	2:00 pm CET	planned
19 August 2010	2:00 pm CET	planned
23 September 2010	2:00 pm CET	planned
21 October 2010	2:00 pm CET	planned

Subsequent teleconferences to be determined

#	Open Action Items	Who	When
1.	Follow up on new members	MZ	Ongoing
2.	Positioning on CPSS-IOSCO Review	ExCo	Ongoing
3.	Follow-up with SWIFT on planing of CCP12 Annual Meeting	MZ	Ongoing
4.	Updates on CCP12 webpage	MZ	Ongoing

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Eingefügt: 20100615 CCP12
Teleconference Minutes ExCo 8 draft[1]

Gelöscht: 20091119 CCP12
Teleconference Agenda ExCo 2 v1