

CCP12 Executive Committee

Teleconference Minutes

Date	Time
15 October 2009	2PM Frankfurt (CET)

Members	Apologies	Other Attendees
Anne Brown (AB) Rory Cunningham (RC) Takeshi Hirano (TH) Henrik Paulsson (HP) Luis Jorges Pelayo (JLP) - Vice Chair Siddhartha Roy (SR) - Vice Chair Andrew Simpson (AS) Mike Walinskas (MW) Marcus Zickwolff (MZ) - Chair	Dale Michaels (DM) Kevin King (KK) Sundararaman Ramamurthy(SR)	Lucy Hammond (LCH.C) Jens Döring (ECAG) Amy McCormick (CME)

Agenda Item	Source
1. Confirm Teleconference Attendees & Observers	All
2. Follow-up Hong Kong Meeting MZ will provide minutes to ExCo. AB to provide initial draft to MZ.	All
3. Reports on Working Groups <ul style="list-style-type: none"> - Work Group 2 (Anne Brown) Feed-back of HK meeting included in preliminary position paper on CPSS-IOSCO RCCPs. Feed-back to IOSCO planned for end of Nov with general points. Paper to be distributed prior to next CCP12 ExCo call and discussed in call. MW added that in the US a congress bill might already hardwire CPSS recommendations regarding financial resources for clearing houses. <ul style="list-style-type: none"> - Working Group 3 (Andrew Simpson) – Default information sharing Current topics: <ol style="list-style-type: none"> 1. Compile contact list (primary and secondary contact of all members) 2. Received EACH template but not ready for further distribution with CCP12 yet. Format to be discussed (e.g. free text, attachments) 3. Pre-default information sharing: No agreement so far as topic is very complex and sensitive. WG 3 will come back to ExCo with recommendation on the 3 points for decision.	All AB AS
4. Reports on Meetings <ul style="list-style-type: none"> - Tech IOSCO Committee, 5 October 2009, Basel Open discussion with focus on OTC clearing without linkage to current IOSCO work and clear results. Announcement of OTC regulators came out prior to the meeting and might	MZ/RC

<p>have to be followed up by CPP12 Action Item) .</p> <ul style="list-style-type: none"> - WFE Assembly, 6-7 October, Vancouver <p>WFE board acknowledged relationship with CCP12 and has decided to not form own clearing and settlement task force but liaise with CC12 instead.</p>	MZ
<p>5. New Member Applicants</p> <p>CCP12 membership should be more actively promoted.</p> <p>ExCo agreed on one ExCo sponsor/primary contact for each new applicant:</p> <ul style="list-style-type: none"> - Tel Aviv Stock Exchange: MZ as primary contact - Mercado a Término de Buenos Aires : JLP as primary contact - Johannesburg Stock Exchange: AB as primary contact 	All
<p>6. Next CCP12 Meeting</p> <p>JLP suggests Mexico as venue for a potential spring 2010 meeting.</p> <p>MZ suggests "Deliver the G20 Commitment" as headline for a potential CCP12 conference. Due to required preparatory work the suggested timing is second half of 2010 or first half of 2011.</p>	All
<p>7. Any Other Business (AOB)</p> <ul style="list-style-type: none"> - Future CCP12 ExCo Teleconference calls <p>Subsequent teleconferences every 3rd Thursday every month on 2PM Frankfurt (CET).</p>	All
<p>Next Teleconference: November 19th, 2009. 2PM Frankfurt (CET). Subsequent teleconferences every 3rd Thursday every month on 2PM Frankfurt (CET).</p>	

#	Open Action Items	Who	When
1.	Follow up on announcement of OTC regulators and decide on CCP12 action	MZ/RC	Next teleconf.
2.	Suggest and compile possible dates for spring 2010 meeting	All/MZ	Next teleconf.
3.	Discuss next steps for CCP12 conference on G20 commitment	All	Next teleconf.
4.	WG 3 to come back to ExCo with recommendation on points for decision.	AS	Next teleconf.
5.	Minutes of Hong Kong meeting	AB/MZ	Next teleconf.

Future CCP 12 Exec Committee Teleconference Calls

Date	Time	Status
Thursday 19 November 2009	2PM Frankfurt (CET)	Confirmed
Thursday 17 December 2009	2PM Frankfurt (CET)	Open
Thursday 21 January 2010	2PM Frankfurt (CET)	Open
Thursday 18 February 2010	2PM Frankfurt (CET)	Open
Thursday 18 March 2010	2PM Frankfurt (CET)	Open

Subsequent teleconferences to be determined