

CCP12 Executive Committee Call Minutes

Date	Time
18 November 2010	1:00 PM Frankfurt (CET)

Members		Other Attendees
Rory Cunningham (RC) Paul Jones (PJ) Kevin King (KK) Jorge Pelayo (JLP) - Vice Chair Siddhartha Roy (SR) - Vice Chair Andrew Simpson (AS) Mike Walinskas (MW) Marcus Zickwolff (MZ) - Chair	Excused: Dale Michaels (DM), Sunda Ramamurthy (Sra), Takeshi Hirano (TH)	Sujata Wirsching (Eurex Clearing) Nadine Pique (Eurex Clearing) Kay Lin (JSCC) Giochi Naohara (JSCC)

Agenda Item	Source
1. Confirm Teleconference Attendees & Observers	All
2. Minutes <ul style="list-style-type: none"> - Approval of minutes of last call, minutes will be published on the CCP12 website 	All
3. CFTC Consultation 63113 <ul style="list-style-type: none"> - lengthy discussion on contents of draft CCP12 letter on CFTC Consultation - major disagreements: <ul style="list-style-type: none"> - position on differentiation DCOs versus SIDCOs - risk management - timing of the CFTC proposals compared to the new CPSS-IOSCO revised recommendations - stress testing - due to different opinions/positions of CCP12 ExCo Members on the letter, the Executive Committee came to the agreement, that a feasible CCP12 answer with real content, which reflects the CCP12 position, is not possible - CCP12 ExCo suggests that every Member of CCP12 should formulate its own statement directly to CFTC 	MZ/All
4. Review Amsterdam Meeting <ul style="list-style-type: none"> - MZ will verify with Daniela Russo about Agenda Point 6 – Bullet point 2 - The minutes will be agreed upon in the next call – ExCo Members are invited to comment 	MZ/All
5. Any Other Business (AOB) <ul style="list-style-type: none"> - proposal that CCP12 combines their next meeting with SWIFT meeting at SIBOS and agreement of ExCo members that colleagues of SWIFT may provide a presentation on standardization at the next meeting 	MZ/All

Future CCP 12 Exec Committee Teleconference Calls

Date	Time	Status
16 December 2010	1:00 pm CET	planned
20 January 2011	1:00 pm CET	planned
17 February 2011	1:00 pm CET	planned
17 March 2011	1:00 pm CET	planned
21 April 2011	1:00 pm CET	planned

Subsequent teleconferences to be determined

#	Open Action Items	Who	When
1.	Follow up with Daniela Russo on Amsterdam Meeting Agenda	MZ	done
2.	Follow up on CCP12 web page	MZ	Dec 10
3.	Follow up with ICE on double membership	MZ	Dec 10
4.	Follow up with CPSS on consultation of CPSS-IOSCO recommendations	MZ	Jan 11