

# CCP12 Executive Committee

## Teleconference Minutes

Date	Time
19 November 2009	1PM Frankfurt (CET)

Members		Other Attendees
Anne Brown (AB) Rory Cunningham (RC) Takeshi Hirano (TH) Kevin King (KK) Luis Jorge Pelayo (JLP) - VC Siddhartha Roy (SR) - VC Mike Walinkas (MW) Marcus Zickwolff (MZ) - Chair	Excused: Andrew Simpson (AS)  Absent: Dale Michaels (DM) Henrik Paulsson (HP) Sundararaman Ramamurthy(SR)	Mary Ann Callahan (DTCC) Lucy Hammond (LCH) Paul Jones (PJ) (ASX) Sujata Wirsching (ECAG) Jens Döring (ECAG)

Agenda Item	Source
1. Confirm Teleconference Attendees & Observers	All
2. Minutes - of 1 <sup>st</sup> Exco Teleconference  Agreed with no comments. Version final. - of Hong Kong Special General Meeting  Change header from Budapest to Hong Kong and change (part) entry from Kevin King to Derrick Fung. Final version attached. - of Hong Kong Exco Kickoff Meeting  Agreed with no comments. Version final.	All
3. Working Group 2 (Review of issues specific to CPSS/IOSCO CCP Recommendations) - Comments on current draft response to CPSS/IOSCO  Every member should be free to send in comments directly to IOSCO on an individual basis.  CCP12 response will state different views regarding topics in which no common agreement between all members can be achieved.  Document should stay on current level of detail. More detailed input should only be provided during public consultation period.  Level of confidentiality (none, partially, complete) should be evaluated (All)  Cover letter describing process of preparing response to be prepared by PJ including the following points: <ul style="list-style-type: none"> <li>o Highlight that input remains general on certain points to ensure that CPSS/IOSCO response does not risk being in conflict with existing legislation and can be reflective of consensus view of CCP 12 members</li> <li>o Describe the preliminary status of the document due to the short time frame</li> <li>o Highlight that input of all members might not have been included in</li> </ul>	All

<p>response and that differences in opinion exist that are also listed in document without explicitly mentioning the sources of the different views</p> <ul style="list-style-type: none"> <li>o Level of confidentiality (depending on outcome of query from MZ (AI))</li> <li>- Time table until meeting with CPSS/IOSCO on Dec 10<sup>th</sup></li> </ul> <p>Send current draft to membership by Friday 20 November (PJ)</p> <p>Deadline for comments (addressed to all and PJ will manage input) 27 November</p> <p>3 December ExCo call to discuss comments on draft version</p> <p>10 December IOSCO meeting: RC, MZ and participant of DTCC will be present</p> <ul style="list-style-type: none"> <li>- Next steps</li> </ul> <p>Send current draft to membership by Friday 20 November (PJ)</p> <p>Draft cover letter and distribute to membership (PJ)</p>	
<p>4. Reports on Meetings</p> <ul style="list-style-type: none"> <li>- Nothing to report</li> </ul>	
<p>5. New Member Applicants</p> <ul style="list-style-type: none"> <li>- Tel Aviv Stock Exchange</li> </ul> <p>MZ to follow up on application</p> <ul style="list-style-type: none"> <li>- Mercado a Término de Buenos Aires</li> </ul> <p>JLP as contact. Interested to become members but prior to presentation to ExCo the paper work should be handed in as described in Article 3.</p> <ul style="list-style-type: none"> <li>- Omiclear, Lissabon</li> </ul> <p>MZ provided articles and is waiting for paper work</p> <ul style="list-style-type: none"> <li>- Johannesburg Stock Exchange</li> </ul> <p>AB to follow up on application</p>	All
<p>6. Next CCP12 Meeting</p> <p>Consensus that next CCP12 meeting should be paired with one of the bigger conventions scheduled for next year.</p> <p>Alternatives are:</p> <p>10.-12.3. Boca Raton FIA Conference <math>\implies</math> <u>Would imply CCP 12 Meeting on 9 March 2010</u></p> <p>19.-21.4. IOMA/IOCA Conference in New York <math>\implies</math> <u>Would imply CCP 12 Meeting on 22 April 2010 (Note: on 17 December 2009 Exco decided to have the CCP12 Meeting in New York)</u></p>	All
<p>7. Any Other Business (AOB)</p> <ul style="list-style-type: none"> <li>- MZ received WFE Board statement to G20</li> </ul>	All  MZ
<p>Next Teleconference: Thursday, 17. December, 1PM Frankfurt (CET)</p>	

#	Open Action Items	Who	When
1.	Follow up on announcement of OTC regulation and decide on CCP12 action	MZ/RC	Next teleconf
2.	Decide on date and location for spring 2010 meeting	All/MZ	Next teleconf
3.	Discuss next steps for CCP12 conference on G20 commitment	All	Jan 2010
4.	WG 3 (Review of Inter CCP Information Sharing Principles) to come back to ExCo with recommendation on points for decision.	AS	Next teleconf
5.	Check if NY premises can be used for next CC12 meeting 22.4.2010	MZ/AS	Next teleconf
6.	Check if input for CPSS/IOSCO response can be treated confidential	MZ	Next teleconf

### Future CCP 12 Exec Committee Teleconference Calls

Date	Time	Status
Thursday 17 December 2009	1PM Frankfurt (CET)	Confirmed
Thursday 21 January 2010	1PM Frankfurt (CET)	Open
Thursday 18 February 2010	1PM Frankfurt (CET)	Open
Thursday 18 March 2010	1PM Frankfurt (CET)	Open