

CCP12 Executive Committee

Teleconference Minutes

Date	Time
23 April 2009	10 pm Sydney (GMT + 10)

Members	Apologies	Other Attendees
Anne Brown (ATB) - Chair Diana Chan (DC) - Vice Chair Rory Cunningham (RC) - Vice Chair Takeshi Hirano (TH) Indirani Rao (IR) Amarilis Sardenberg (AS) David Stanton (DS) Marcus Zickwolff (MZ)	Marco Polito (MP) Sundararaman Ramamurthy (SR) Renato Tarantola (RT) Jorge Luis Pelayo (JLP)	Andrew White (AW) [ASX] Miura, Hosomura [TSE/JSCC] Andrew Simpson [EuroCCP] {Co-ordinator} Darren Massey (DM) [ASX]

Agenda Item	Source
1. Confirm Teleconference Attendees & Observers	All
2. Review and Agree Previous Minutes Approved subject to minor change on expanding minute item on output of working group 2.	All
3. Review Open Action Items Open action items were reviewed and all action items were closed.	All
4. Work Group/ Key Activity Updates: <ul style="list-style-type: none"> - Work Group 2 : David Stanton DS advised that work on consolidating member compliance with CPSS/IOSCO recommendations was progressing slowly, but he intended to make available a 1-2 page summary of WG2 progress for the Budapest meeting [Action Item 1]. It was proposed, and ExCo agreed, that the future direction and co-ordination of WG2 would be considered as part of the review of working groups and anticipated work plans at Budapest. <ul style="list-style-type: none"> - Website DS informed ExCo that the Beta website version was ready for go-live, subject to CDS entering into the required hosting contracting arrangements. Preparations are progressing for the initial content finalisation and launch. ATB will liaise with CDS regarding reimbursement process by CCP12 [Action Item 2].	DS
5. Budapest Meeting ATB provided a brief summary of the current programme circulated prior to the Teleconference. Discussion confirmed the current time allocated for the main AGM business (1.25 hrs) was sufficient, and Members would be limited to approximately five minutes in the Members' Update session. Minor changes were agreed to other aspects of the Agenda. ExCo agreed that, should the issue be raised, they may consider meeting some portion of the costs of a representative from the NY Federal Reserve on an exceptions basis, given the level of interest in hearing the perspective of a lead regulator. DC and AS noted that in the past the NY Federal Reserve policy was that it would cover costs associated with conferences. The potential vacancy on the second panel was also considered. ATB indicated she had advised CME Group that their suggestion of having a CME panellist join via teleconference would not work, but was still awaiting clarification as to whether they would now send a delegate. DC would review and consider any potential	All

<p>speakers from the CSD10 conference [Action Item 3]. AW proposed that the IMF may be able to provide a speaker, and agreed to investigate [Action Item 4].</p> <p>(DS left the teleconference at this point)</p> <p>DC proposed MZ approach TABB Group to enquire if their report, which would be published shortly, would be available [Action Item 5].</p> <p>It was agreed that each panel moderator would directly liaise with panel participants as required. ATB agreed to moderate the Members' Update session.</p> <p>ATB outlined the deposit recently paid to the Budapest Marriott was approx. US\$5 000 and this represented the majority of the venue costs. ATB confirmed that ASX had, as agent on behalf of CCP12, entered into this contract. ExCo acknowledged this and accepted ultimate liability on behalf of CCP12 for additional costs or liabilities incurred under the terms of the contract.</p>	
<p>6. CCP12 Stakeholder Communications</p> <p>ATB outlined the all-member emails that had been sent in the period since the previous teleconference. MZ provided a brief summary of the recent successful IOMA/IOCA conference, including his presentation session on behalf of CCP12. He also advised that he had distributed the CCP12 Lehman Brothers paper, which had been very well received.</p>	ATB
<p>7. Any Other Business (AOB)</p> <p>Members were asked to review the proposed new teleconference dates for June/July (subject to confirmation of ExCo's extended term of office at the AGM), and revert at Teleconference 17 with confirmation [Action Item 6]</p>	All
<p>Next Teleconference: 7 May 2009</p>	

#	Open Action Items	Who	When
1.	Submit a 1-2 page summary of WG-2 progress for Budapest conference	DS	By 15 May
2.	ATB to liaise with CDS regarding reimbursement of website costs	ATB/DS	By 20 April
3.	DC to review CSD10 speakers and participants for potential panel participant	DC	By next Teleconf.
4.	AW to approach IMF contacts for potential panel participant.	AW	By next Teleconf.
5.	MZ to approach Tabb Group for permission to use their forthcoming report	MZ	By next Teleconf.
6.	Members to review proposed teleconference dates and revert with any conflicts at Teleconference 17	All	By next Teleconf.

Confirmed Schedule for Future CCP 12 Exec Committee Teleconference Calls

Date	Time
Thursday 7 May	8am (Sydney AEST)