

CCP12 Executive Committee

Teleconference Minutes

Date	Time
30 July 2009	10pm Sydney (GMT + 10)

Members	Apologies	Other Attendees
Anne Brown (ATB) - Chair Diana Chan (DC) - Vice Chair Rory Cunningham (RC) - Vice Chair Marcus Zickwolff (MZ)	Takeshi Hirano (TH) Marco Polito (MP) Sundararaman Ramamurthy (SR) Jorge Luis Pelayo (JLP) Indirani Rao (IR) Amarilis Sardenberg (AS) David Stanton (DS) Renato Tarantola (RT)	Miura Hosomura [TSE/JSCC] Mary Ann Callahan [DTCC] Andrew Simpson [DTCC] Paul Jones (PJ) [ASX] {Co-ordinator} Darren Massey (DM) [ASX]

Agenda Item	Source
1. Confirm Teleconference Attendees & Observers	All
2. Review and Agree Previous Minutes Minutes Approved	All
3. Review Open Action Items Open action items were reviewed and all action items were closed, except for [Action Item 2], which was carried forward.	All
4. Work Group/ Key Activity Updates: <ul style="list-style-type: none"> - Work Group 2 <p>PJ, the WG2 nominee from ASX, outlined possible options for response to the review being currently undertaken with regards to the CPSS/IOSCO Recommendations for Central Counterparties (RCC). After consideration by ExCo it was determined that WG2 would review the RCC with a view to establishing the CCP12 position on issues of interest. While a review at this stage, without full guidance on the scope of the review by CPSS/IOSCO may result in some additional effort, it will enable CCP12 to be proactively involved in the review process.</p> <p>It was agreed that WG2 would identify areas of interest that CCP12 Members would like to include in the review process, with a view for a full discussion at the Hong Kong meeting. In the interim points for discussion would be circulated to WG2 members [Action Item 1].</p> <p>ExCo was informed that WFE intended to endorse any CCP12 submission, although ExCo agreed that WFE would not have editorial input into the CCP12 submission.</p> <ul style="list-style-type: none"> - Website <p>ATB informed ExCo that CDS had undertaken hand-over training on administration of the website. Over the next couple of weeks pages would be added for the private section of the website, with ExCo log-ons being distributed in due course. ExCo was informed that an invoice for slightly over US\$1 900 had been received from CDS for website hosting costs. In line with the previously approved process, this invoice would be paid from CCP12 funds remaining from the Tokyo conference.</p> <ul style="list-style-type: none"> - Working Group 3 	ATB / PJ/DC

DC has been able to complete some preliminary research, and a further update will be provided at Teleconference 21.	
<p>5. Sept09 Official Meeting Planning</p> <p>ExCo reviewed the draft agenda for the Hong Kong Official Meeting circulated prior to the teleconference. It was agreed that ExCo should approach Daniela Russo to speak regarding the current review being undertaken by CPSS/IOSCO [Action Item 3].</p> <p>ATB informed ExCo that preliminary inquiries around potential invitation of a Chinese regulatory representative would present some challenges, with alternate options propose (including Hong Kong regulator or regional economist/analyst. ExCo agreed to proceed with alternate speaker options and determined that, given the importance of the review and quantity of issues, it was appropriate to spend a considerable amount of time on the CPSS/IOSCO review, with limited time for other speakers. ExCo also noted the prior invitation to a WFE representative to provide a brief presentation on their current activities.</p> <p>Given the recent updates provided by Members in Budapest, it was determined that the Member's Update session was not required.</p> <p>ExCo discussed the nominations process for the new ExCo. Existing ExCo were asked to reflect on their willingness to re-nominate, and it was determined that a formal call for nominations would be announced to all Members in the Chair's next All Member email with a deadline towards the end of August [Action Item 4].</p>	
<p>6. CCP12 Stakeholder Liaison/Communications:</p> <ul style="list-style-type: none"> - Membership Enquiries/Applications <p>ExCo were informed that application documentation had been received from Merval immediately prior to the teleconference, which would, in accordance with the process outlined in the Articles, shortly be circulated to ExCo for review [Action Item 5]. Indications to date were that ICEClear and JSE would be unlikely to be in a position to submit an application for consideration in Hong Kong.</p> <ul style="list-style-type: none"> - BIS – RMMG Questionnaire <p>ATB informed ExCo that a request was sent to BIS for additional information, but they had not responded by the teleconference.</p>	
<p>7. Any Other Business (AOB)</p> <p>None</p>	All
Next Teleconference: 13 August 2009	

#	Open Action Items	Who	When
1.	Discussion points will be circulated to WG2 members	PJ	Next teleconf.
2.	Preparation of plan for full operation of website	DS	Next teleconf.
3.	Invite Daniela Russo to present at Official Meeting in Hong Kong	ATB	Next teleconf.
4.	Call for ExCo nominations to wider membership	ATB	End August
5.	Circulate membership application from Merval	ATB	Next teleconf.

Confirmed Schedule for Future CCP 12 Exec Committee Teleconference Calls

Date	Time	Status
Thursday 13 August	8am (Sydney AEST)	Confirmed
Thursday 27 August	10pm (Sydney AEST)	Confirmed
Thursday 10 September	8am (Sydney AEST)	Confirmed