

# Minutes of CCP12 Executive Committee Teleconference

## Date: September 03, 2013.

### Attendees:

1. Dale Michaels (DS)
2. Glenn Goucher (GG), Vice-Chair
3. Ketan Patel (KP)
4. Luis Jorge Pelayo (LJP)
5. Marcus Zickwolff (MZ), Vice-Chair
6. Murry C. Pozmanter (MCP)
7. Paul Jones (PJ)
8. Siddhartha Roy (SR) , Chair
9. Takeshi Hirano (TH)

Conference started with discussion on minutes of conference dated 14<sup>th</sup> Aug'2013, which was approved by all participants.

2. On Dubai Special General Meeting, it was decided as under:

(i) H.E. Maryam Buti Al Suwaidi, Deputy CEO, SCA, Dubai has agreed to be keynote speaker

(ii) Daniela would not be available. Marcus would be the Lead Speaker & Moderator for session on “*Principles for FMIs and related national regulations – Evolving Standard*” - Paul and Ketan also would join as speakers for the session.

(iii) Ms. Monica Singer, CEO of Strate, South Africa would be requested to be the Lead Speaker & Moderator for the session on “*Collateral Crunch due to Mandatory Clearing – Myth or Reality?*”. Dale and Mr. Anthony van Eden from Strate, South Africa will join the panel

(iv) Jorge will be the Moderator & Lead Speaker for the session on “*CCP Resolution & Recovery – Progress achieved*”. Ms Leila of JSE will be the other speaker in the Panel. Another guest speaker is likely to join the panel.

(iv) For internal session on “*Gliding through Regulatory changes – Experience of CCPs*”, Glenn will be the Lead Speaker & Moderator. Rory and Sonia would be other speakers.

(v) For the remaining internal session on “*CCPs and Trade Repositories – can these work together to make OTC markets safer?*”, Siddhartha will be the Lead Speaker & Moderator. Murray will be the other speaker. Another guest speaker may join the panel.

3. On admission of new members, EXCO decided to recommend to the general Body that both Indian Clearing Corporation Limited (ICCL) and Gre Tai Securities Market (GTSM) be taken as members of CCP12. For meaningful interaction, these entities were to send presentation in advance for circulation to members. During SGM, the questions can then be only on relevant issues.

4. Dale volunteered to coordinate CCP12 responses to BCBS consultation papers on Capital Treatment of Bank Exposures to Central Counterparties & on Non-Internal Model Method for Capitalising Counter-party Credit Risk Exposures. Jorge volunteered to coordinate responses on CPSS-IOSCO consultations on Recovery of FMIs.

5. Mr. Roy mentioned that other issues like membership fees, registration etc would be discussed during Dubai meeting. Marcus agreed to make presentation on possible registration of CCP12 in Belgium where the formalities could be manageable.

The meeting ended with Mr. Roy thanking all the participants.

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