

Minutes of CCP12 Executive Committee Teleconference

Date: September 17, 2013.

Attendees:

1. Glenn Goucher (GG), Vice-Chair
2. Ketan Patel (KP)
3. Marcus Zickwolff (MZ), Vice-Chair
4. Siddhartha Roy (SR) , Chair
5. Takeshi Hirano (TH)

Teleconference started with discussion on minutes of conference dated 03rd Sep'2013, which was approved by all participants.

On Dubai Special General Meeting, Mr. Roy mentioned that he had circulated Agenda, which was found acceptable by all members.

Mr. Dale had volunteered to coordinate CCP12 responses to BCBS consultation papers on Capital Treatment of Bank Exposures to Central Counterparties & on Non-Internal Model Method for Capitalising Counter-party Credit Risk Exposures and Mr. Jorge had volunteered to coordinate responses on CPSS-IOSCO consultations on Recovery of FMIs. EXCO members expressed that if they get any draft response before meeting that would be better to provide their views. Mr. Roy indicated that, he would try to get draft responses before the Dubai meeting.

In regard to admission of new member, Mr. Roy mentioned that he had circulated presentations of new members to EXCO members. He added that in Dubai SGM all three new membership proposals would be considered. EXCO members agreed to recommend the application of DGCX for membership of CCP12. This was acceptable by all EXCO members.

The meeting ended with Mr. Roy thanking all the participants.

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