

CCP12

Executive Committee

Wednesday 19 October 2016

20:00 Shanghai / 13:00 London / 07:00 Chicago

Name	Firm	Attendance
Alan Bardwell	ASX	✓
Jorge Luiz Pelayo	BMV	
Kausick Saha	CCIL	✓
Lee Betsill	CME	✓
Tim Cuddihy	DTCC	✓
Oliver Haderup	Eurex	✓
Ketan Patel	HKEX	✓
Kevin McClear	ICE	✓
Mikio Hinoide	JSCC	✓
Corentine	LCH	
Erica Brown	Nasdaq	✓
John Fennell	OCC	
Agnes Koh	SGX	
Karl Chen	SHCH	✓
Glenn Goucher	TMX	

Agenda

1. Update on comment letters
 - a. Responses to the FSB and CPMI-IOSCO consultations were submitted on Monday and Tuesday, respectively. Thank you to everyone for their assistance in finalising.
 - b. The final results of the guidance are expected in early 2017. Members said they are expecting any new regulations in the US, but EU regs are expected in November.
2. Invoice update
 - a. Invoices have gone out. 30-40% of the CCPs have acknowledged receipt of the invoice. The chair/co-chairs will reach out to the few "large" members who have questioned their sizing (KRX and Merval).
 - b. Payments have been requested by end of the year.
3. Any Other Business
 - a. A few of the ExCo members met with Markus Zwicoff(sp?) who has expressed an interest in joining CCP12 to lead a policy/strategy function for a limited period as a part-time employee. The group agreed that this was a good short-term solution

while the search for a permanent employee continues. Andy Ni will continue as the “acting CEO” supported by some SHCH staff for administrative purposes. There is also a search on-going for a junior executive for the Shanghai office.

- b. The Shanghai office will formally open in January, with a small ceremony on January 4. There will be no other CCP12 meetings at that time, but anyone who is interested is welcome to attend.
- c. The next CCP12 meeting is being planned for April 2017 after the IOMA conference in Frankfurt. The meeting will include a dinner event. Oliver will advise when a location has been confirmed.
- d. On the interdependency exercise, the CFTC has issued an official request, so US CCPs are expecting to participate. Several members including CCIL, ASX, and Nasdaq confirmed that they had received official requests as well and would be submitting the data. DTCC said they would be submitting and are alerting clients that their data would be included.